

**JHARKHAND BIJLI VITRAN NIGAM LIMITED**

**QUATERLY AND NINE MONTH FINANCIAL STATEMENTS  
(STANDLONE) OF THE COMPANY AS ON 31.12.2023**

**Regd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004  
(CIN: U40108JH2013SGC001702)**



**Report on Review of Interim Financial Information**

**To the Members of Jharkhand Bijli Vitran Nigam Limited**

**Introduction**

We have reviewed the accompanying Standalone Ind AS Balance Sheet of **Jharkhand Bijli Vitran Nigam Limited** ("the Company"), Regd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi-834004 (CIN:U40108JH2013SGC001702)(PAN:AADCJ3148A) as of December 31, 2023 and the related statements of Profit & Loss and Cash Flows for the three months period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our conclusion, attention is invited to the following matters:-

The company has restated during the period, its Standalone Ind AS Financial Statements as on 1<sup>st</sup> April 2022 and for the year 2022-23, in order to rectify errors related to the previous year and to comply with certain observations of CAG. We draw your attention to Note 2(i) (Other Key Disclosures-Restatement relating to earlier period transactions), where detailed disclosure related to it has been provided.

#### **Basis for Qualified Conclusion**

1. Based on information provided to us by management, the company's financial information has been prepared on an accrual basis except in the following cases, where cash basis accountings have been adopted:
  - Grant received from Government;
  - Interest receivables on mobilization advances;
  - Supervision charges received from consumers;
  - In case of payments related to treasury, because of the inherent limitations and conditions, where JBVNL although being a beneficiary of these funds, does not enjoy full authority to operate such accounts, accrual accounting of payment out of treasury in some cases is not feasible.
  
2. Inter Unit transactions i.e. transactions between the accounting units of the company, has a net debit balance of ₹ 1,19,779.40 lakhs. The confirmation for the inter unit balances has not been provided to us for verification. As explained to us, the company is in the process of reconciliation.



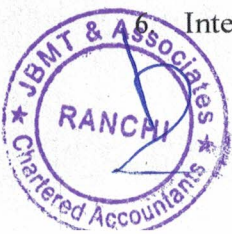
3. Share application money to the tune of ₹ 1,53,900.00 lakhs received from State of Jharkhand (₹ 1,53,400.00 lakhs received on 6<sup>th</sup> October 2023 and ₹50.00 lakhs received on 18<sup>th</sup> August 2023) but Shares has not been allotted within the time allowed as per the provision of section 42 of the Companies Act, 2013.

#### 4. Non-compliance of Ind AS

- The company has not accounted for the assistance in the nature of loan facility by the state government by deferring the payment of interest and principal of loan, as per Ind AS 20.
- We cannot comment on the correctness of application of Ind AS 116- Leases as appropriate documents have not been produced before us.
- The Company has not applied the Ind AS 36 in respect of the impairment of assets for those assets which have been carried at more than the recoverable amount through use and sale of the assets.
- The company has capitalized the borrowing cost on a proportionate basis. This is not in accordance with Ind-AS 23 "Borrowing cost". Further, the company does not capitalize overheads and incidental expenses related to CWIP.
- As per the policy of the management, the Company has valued the inventories at cost and not at 'cost or NRV, whichever is lower', which is in contravention with Ind AS 2 "Inventories". Further, inventory ageing and obsolete items have not been assessed by the management and are being carried at same carrying amount in the Standalone Ind AS Financial Statements.
- The company has made provision for doubtful debts for trade debtors at 1% of the incremental value, which is not consistent with Ind AS 109-Financial Instrument, which requires the company to calculate Expected Credit loss. Disclosure requirement as per Schedule III relating to Trade Debtors has not been made in the Financial Statement.
- The Company has disclosed the Provision with respect to Employee Terminal Benefits and its plan assets on gross basis, which is not in compliance with Ind AS 19 "Employee Benefits".

5. The company has not accounted for income on Fixed deposit on accrual basis in certain cases.

Interest payable on consumer security deposit of ₹ 5,360.31 lakhs (Note-29) has been



provided on average basis on the total amount received during the nine months ended instead of actual date of receipts.

7. The company has not bifurcated its trade payable outstanding into MSME portion.
8. The Company has started monitoring statutory compliances. However, non compliances in few cases were observed during the period of our review related to filing of TDS and other returns and payment of TDS liabilities.
9. We have observed that there are few instances where the reconciliation of accounts with parties supplying or transmitting power have not been made during the period under review. Delayed Payment Surcharge (DPS) arising out of such reconciliation, if any, have not been provided for.
10. We have not been provided with confirmations of balances from sundry creditors, financial institutions, and other parties in respect of Loans, Advances and Current Liabilities, Balances outstanding under the head Secured/Unsecured Loans, Capital Advance, Keep Back, Earnest Money Deposit, Advance to O&M Supplier, Security Deposits, Loans and Advances (Assets & Liabilities), Other Receivables, Amount Owing from Licensees and Sundry Debtors. Many such outstanding are lying since Jharkhand State Electricity Board Period which are subject to confirmation, reconciliation, and consequential adjustment, if any. The effect of the adjustment arising from reconciliation and settlement of old dues and possible losses which may arise on account of non-recovery or partial recovery of such dues is not ascertained. Hence we are unable to comment upon the impact thereof on the accounts and performance for the period.
11. As per the resolution No 1610 dated 18.08.2023 of Government of Jharkhand has sanctioned an amount of ₹ 6,13,637 Lakhs towards conversion of loan amount into equity and grant. The same shall be distributed in the form of Grant in Aid amounting to ₹ 4,60,227.75 Lakhs and an amount of ₹ 1,53,409.25 Lakhs towards Equity contribution by the State Government of Jharkhand. The Grant in aid amount of ₹ 4,60,227.75 Lakhs has been received during the previous quarter. Out of the total grant in aid, an amount of ₹4,14,238.98 Lakhs has been adjusted against claim receivables from Govt. of Jharkhand and Restructuring account, which is not in compliance with IND AS 20. (Refer to Note No- 2 (vii) of the Notes to Standalone Financial Statement for the nine months ended 31<sup>st</sup> December 2023).



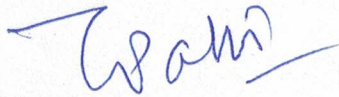
**Qualified Conclusion**

Based on our review, with the exception of the matter described in the preceding paragraphs, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the state of affairs of the entity as at December 31, 2023, and of its results of operations and its cash flows for the nine month period then ended in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

For JBMT & Associates,

(Chartered Accountants)

FRN: 0320232E



(CA. Tapas Ranjan Pani, FCA)

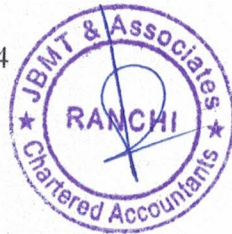
Partner

Membership No: 055624

Date: 05/03/2024

Place: Ranchi

UDIN: 29055624BKCPY5581



**JHARKHAND BIJLI VITRAN NIGAM LIMITED**  
**Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004**  
**(CIN : U40108JH2013SGC001702)**  
**Standalone Balance Sheet as at 31st December 2023**

Particulars		Notes	<i>in ₹ lakh</i>		
			As at 31st December 2023	As at 31st March 2023	As at 1st April 2022
			Unaudited	Audited	Audited
I.	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	<b>Fixed assets</b>				
	Property, Plant & Equipment	3A	14,92,037.77	15,18,781.16	14,47,112.61
	Capital work-in-progress	3B	1,05,179.22	89,970.25	1,80,058.54
	Intangible assets	3C	125.36	149.51	181.71
	<b>Financial Assets</b>				
	Non-current investments	4	57,538.14	57,538.14	43,484.09
	Others	5	61,923.81	46,790.89	42,147.48
	<b>Other non-current assets</b>	6	6,43,403.25	9,38,433.11	8,93,023.10
2	<b>Current assets</b>				
	<b>Inventories</b>	7	24,914.13	23,328.59	23,162.18
	<b>Financial Assets</b>				
	Trade receivables	8	6,26,605.49	5,30,761.04	5,37,706.80
	Cash and cash equivalents	9	1,83,096.05	90,655.45	1,17,667.88
	Bank Balances Other Than Cash & Cash Equivalent	10	40,146.68	45,243.08	38,667.38
	<b>Other current assets</b>	11	1,33,565.16	1,88,058.54	1,34,172.04
	<b>TOTAL ASSETS</b>		<b>33,68,535.05</b>	<b>35,29,709.76</b>	<b>34,57,383.81</b>
II.	<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>				
	Equity Share capital	12	3,24,645.00	3,10,893.00	3,10,893.00
	Other Equity	13A	(15,53,366.86)	(15,11,961.14)	(11,53,651.68)
	Restructuring Account	13B	(1,35,178.73)	(1,03,240.55)	(1,04,385.65)
	<b>Liabilities</b>				
2	<b>Non-current liabilities</b>				
	<b>Financial Liabilities</b>				
	Borrowings	14	11,39,404.00	15,26,177.46	12,24,407.87
	Consumers' Security Deposit	16	1,25,198.19	1,20,577.73	1,17,078.05
	<b>Government Grants</b>	17	9,55,627.68	9,30,167.36	8,93,940.59
	<b>Other Non-Current liabilities</b>				
	Provisions	18A	3,31,606.66	3,35,854.09	2,79,601.67
	Others	18B	1,53,135.26	1,65,232.51	1,81,653.10
3	<b>Current liabilities</b>				
	<b>Financial Liabilities</b>				
	Borrowings	15	6,23,262.49	5,09,540.26	4,48,824.96
	Trade payables	19	9,98,589.45	9,11,507.78	9,51,282.80
	Others	20	2,12,483.35	2,22,420.61	2,57,048.12
	<b>Other current liabilities</b>	21	1,51,078.25	71,086.44	47,112.76
	<b>Provisions</b>	22	42,050.31	41,454.23	3,578.21
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>33,68,535.05</b>	<b>35,29,709.76</b>	<b>34,57,383.81</b>

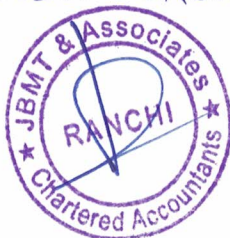
The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements

*As per our report of even date*

For and on behalf of Board of Director

For JBMT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 ERN No-320232E

(CA. TAPAS RANJAN PANI, FCA)  
 PARTNER  
 MEMBERSHIP No-055624



*(Nimesh Anand)*  
 (Nimesh Anand)  
 Company Secretary  
 (M.No. A27073)

*(T. Kallu)*  
 (T. Kallu)  
 Director (Finance)-cum-CFO  
 (DIN: 09793414)

*(R.K. Verma)*  
 (R.K. Verma)  
 Director (Distribution & Project)  
 (DIN: 06403350)

*(Avinash Kumar)*  
 (Avinash Kumar)  
 Managing Director  
 (DIN-03555587)

UDIN- 24055624 BKCNPY5581

**JHARKHAND BIJLI VITRAN NIGAM LIMITED**  
**Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004**  
**(CIN : U40108JH2013SGC001702)**

**Standalone Statement of Profit and loss for the Nine months ended 31st December 2023**

*in ₹ lakh*

Particulars	Note	For the	For the	For the	For the	For the
		quarter ended	Nine month ended	quarter ended	quarter ended	Year ended
		31st December 2023	31st December 2023	30th September 2023	30th June 2023	31 <sup>st</sup> March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	23	1,69,818.46	5,35,748.63	2,05,503.42	1,60,426.76	5,99,426.49
		<b>1,69,818.46</b>	<b>5,35,748.63</b>	<b>2,05,503.42</b>	<b>1,60,426.76</b>	<b>5,99,426.49</b>
II. Other income						
Revenue Grant from Govt.	24	-	1,35,780.95	1,35,780.95	-	4,879.00
Others	25	24,716.45	71,061.07	22,925.59	23,419.04	97,063.98
		<b>24,716.45</b>	<b>2,06,842.02</b>	<b>1,58,706.54</b>	<b>23,419.04</b>	<b>1,01,942.98</b>
III. Total Income (I + II)		<b>1,94,534.91</b>	<b>7,42,590.66</b>	<b>3,64,209.95</b>	<b>1,83,845.80</b>	<b>7,01,369.47</b>
IV. Expenses:						
Purchases of Power and Transmission charges	26	2,29,341.56	6,91,114.31	2,38,384.71	2,23,388.04	7,69,102.96
Employee benefits expense	27	8,365.50	25,326.76	7,970.26	8,990.99	47,024.89
Finance costs	28	27,084.45	97,046.92	35,510.61	34,451.86	1,15,380.10
Depreciation and amortization expense	3A & 3C	22,041.40	69,474.94	23,713.43	23,720.12	89,132.71
Other expenses	29	16,866.87	41,181.46	12,916.50	11,398.09	44,221.92
Total expenses		<b>3,03,699.78</b>	<b>9,24,144.39</b>	<b>3,18,495.51</b>	<b>3,01,949.09</b>	<b>10,64,862.59</b>
V. Profit/(Loss) before exceptional items and tax (III - IV)		<b>(1,09,164.88)</b>	<b>(1,81,553.73)</b>	<b>45,714.44</b>	<b>(1,18,103.29)</b>	<b>(3,63,493.11)</b>
VI. Exceptional items						
VII. Profit/(Loss) before tax (V - VI)		<b>(1,09,164.88)</b>	<b>(1,81,553.73)</b>	<b>45,714.44</b>	<b>(1,18,103.29)</b>	<b>(3,63,493.11)</b>
VIII. Tax expense:						
(1) Current tax		-	-	-	-	-
(2) Deferred tax		-	-	-	-	-
IX. Profit/(Loss) to be transferred to Other Equity (VII-VIII)		<b>(1,09,164.88)</b>	<b>(1,81,553.73)</b>	<b>45,714.44</b>	<b>(1,18,103.29)</b>	<b>(3,63,493.11)</b>
X. Other comprehensive income						
(a) Items that will not be reclassified to profit or loss	30	-	-	-	-	121.65
(b) Items that will be reclassified to profit or loss						
XI. Total Comprehensive Income for the period (Comprising Profit/(Loss) and other Comprehensive Income for the Year) (IX+X)		<b>(1,09,164.88)</b>	<b>(1,81,553.73)</b>	<b>45,714.44</b>	<b>(1,18,103.29)</b>	<b>(3,63,371.46)</b>
XII. EARNINGS PER EQUITY SHARE:						
Equity shares of par value ₹ 10/- each						
(1) Basic		(3.37)	(5.60)	1.41	(3.64)	(11.69)
(2) Diluted		(2.92)	(4.85)	1.39	(3.64)	(11.30)

The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements

*As per our report of even date*

**For JBMT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN No-320232E**

*(Signature)*  
**(CA. TAPAS RANJAN PANI, FCA)**  
**PARTNER**  
**MEMBERSHIP No-055624**

**UDIN - 24055624 BKC NAY 5581**



For and on behalf of Board of Director

*(Signature)*  
**(Nimesh Anand)**  
**Company Secretary**  
**(M.No. A27073)**

*(Signature)*  
**(T. Kalla)**  
**Director (Finance)-cum-CFO**  
**(DIN: 09793414)**

*(Signature)*  
**(K.K. Verma)**  
**Director (Distribution & Project)**  
**(DIN: 06403350)**

*(Signature)*  
**(Avinash Kumar)**  
**Managing Director**  
**(DIN-03555587)**



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**Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004**  
**(CIN : U40108JH2013SGC001702)**  
**Standalone Statement of Cash Flows**

*in ₹ lakh*

Particulars	As at 31st December 2023		As at 31 <sup>st</sup> March 2023	
	Amount	Amount	Amount	Amount
	Unaudited		Audited	
<b>Cash flows from operating activities</b>				
Profit before taxation		(1,81,553.73)		(3,63,371.46)
<b>Adjustments for:</b>				
Depreciation & amortisation	69,474.94		89,132.71	
Amortisation of Grants, Contribution, Subsidies charged to P&L A/c	(40,547.68)		(50,791.64)	
Provision for Doubtful Debts	885.51		257.56	
Investment income	(1,888.08)		(1,581.64)	
Prior Period error/adjustments			-	
Profit / (Loss) on the sale of property, plant & equipment	-	27,924.69	-	37,016.98
<b>Working capital changes:</b>				
Decrease/(Increase) in inventories	(1,585.54)		(166.41)	
Decrease/(Increase) in trade and other receivables	2,43,642.27		(1,03,569.85)	
(Decrease)/Increase in trade and other payables	2,27,738.00	4,69,794.72	82,282.43	(21,453.84)
<b>Cash generated from operations</b>		3,16,165.68		(3,47,808.31)
Income taxes paid	-		-	
Dividends paid	-		-	
<b>Net cash from operating activities</b>		<b>3,16,165.68</b>		<b>(3,47,808.31)</b>
<b>Cash flows from investing activities</b>				
Purchase of Property, Plant & Equipment		(42,707.40)		(1,60,769.06)
Addition/Capitalisation of CWIP		(15,208.96)		90,088.28
Interest Income on Investments		1,888.08		1,581.64
(Increase)/Decrease of Investment		-		(14,054.06)
<b>Net cash from investing activities</b>		<b>(56,028.28)</b>		<b>(83,153.19)</b>
<b>Cash flows from financing activities</b>				
Share Application Money		1,53,900.00		5,062
Proceeds from State & Central Government Grant		66,008.00		1,06,013.71
Proceeds from State Government Loan		3,00,329.47		3,48,017.19
Proceeds from PFC, REC Loans & World Bank Loan		37,283.00		82,000.00
Receipt/(Adjustment) from Consumer for Capital works & Others		1,527.53		1,499.43
Loan Repaid		(7,26,744.80)		(1,20,667.60)
Grant Surrendered		-		(17,975.67)
<b>Net cash from financing activities</b>		<b>(1,67,696.80)</b>		<b>4,03,949.07</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>92,440.60</b>		<b>(27,012.43)</b>
Cash and cash equivalents at beginning of period		90,655.45		1,17,667.88
Cash and cash equivalents at end of period		<b>1,83,096.05</b>		<b>90,655.45</b>

*As per our report of even date*

For and on behalf of Board of Director

**For JBMT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

FRN No-320232E

**(CA. TAPAS RANJAN PANI, FCA)**  
**PARTNER**

**MEMBERSHIP No-055624**

**UDIN - 24055624BKCNAYS381**

*(Nimesh Anand)*  
**(Nimesh Anand)**  
**Company Secretary**  
**(M.No. A27073)**

*(T. Kullu)*  
**(T. Kullu)**  
**Director (Finance)-cum-CFO**  
**(DIN: 09793414)**

*(K.K. Verma)*  
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**(DIN: 06403350)**

*(Avinash Kumar)*  
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**Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004**  
**(CIN : U40108JH2013SGC001702)**  
**Statement of Changes in Equity**

**A. Equity Share Capital**

For the nine month ended 31st December, 2023

Particulars	in ₹ lakh	
	Unaudited	Amount
Balance at the beginning of period as at 1st April, 2023		3,10,893.00
Changes in equity share capital during the year		13,752.00
Shares outstanding at the nine month ended as at 31st December, 2023		3,24,645.00

For the year ended 31st March, 2023

Particulars	in ₹ lakh	
	Audited	Amount
Balance at the beginning of period as at 1st April, 2022		3,10,893.00
Changes in equity share capital during the year		-
Shares outstanding at the end of Year as at 31st March, 2023		3,10,893.00

As at 1st April, 2022

Particulars	in ₹ lakh	
	Audited	Amount
Balance at the end of period as at 31st March, 2022		3,10,893.00
Changes in equity share capital/restatement		-
Shares outstanding as at 1st April, 2022		3,10,893.00

**B. Other Equity**

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Retained Earnings	Other Comprehensive Income/(Expense)	
Audited				
Balance at the end of period as at 31st March, 2022	-	(11,40,116.33)	-	(11,40,116.33)
Adjustments for:				
Prior Period adjustments/Restatement	-	(6,725.40)	-	(6,725.40)
Profit/(Loss) for the year	-	-	-	-
Adjustments:				
Total changes due to restatement	-	(6,725.40)	-	(6,725.40)
Other	-	-	-	-
Restated balance as at 1st April, 2022	-	(11,46,841.73)	-	(11,46,841.73)

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Retained Earnings	Other Comprehensive Income/(Expense)	
Audited				
Balance as at 1st April, 2022	8,690.00	(11,46,841.73)	(15,499.94)	(11,53,651.68)
Adjustments for:				
Prior Period adjustments	-	-	-	-
Share application money received	5,062.00	-	-	5,062.00
Utilised for allotment of equity shares	-	-	-	-
Profit/(Loss) for the year	-	(3,63,493.11)	-	(3,63,493.11)
Comprehensive income/(expenditure)	-	-	121.65	121.65
Total movement during the year	5,062.00	(3,63,493.11)	121.65	(3,58,309.46)
Other	-	-	-	-
Balance as at Year ended 31st March, 2023	13,752.00	(15,10,334.84)	(15,378.29)	(15,11,961.14)

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Retained Earnings	Other Comprehensive Income/(Expense)	
Unaudited				
Balance as at 1st April, 2023	13,752.00	(15,10,334.84)	(15,378.29)	(15,11,961.14)
Addition/Adjustments for during the year:				
Share Application Money received	1,53,900.00	-	-	1,53,900.00
Utilised for allotment of equity shares	(13,752.00)	-	-	(13,752.00)
Prior Period adjustments	-	-	-	-
Profit/(Loss) for the year	-	(1,81,553.73)	-	(1,81,553.73)
Comprehensive income/(expenditure)	-	-	-	-
Total movement during the year	1,40,148.00	(1,81,553.73)	-	(41,405.73)
Others	-	-	-	-
Balance as at nine month ended 31st December, 2023	1,53,900.00	(16,91,888.57)	(15,378.29)	(15,53,366.86)

As per our report of even date

**For JBMT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN No-320232F**

*(Signature)*  
**CA. TAPAS RANJAN**  
**PARTNER**

**MEMBERSHIP No-055624**

**UDIN - 24055624-BKCNAYSS81.**



*(Signature)*  
**(Nimesh Anand)**  
**Company Secretary**  
**(M.No. A27073)**

*(Signature)*  
**(K.V. Verma)**  
**Director (Distribution & Project)**  
**(DIN: 06403350)**

For and on behalf of Board of Director

*(Signature)*  
**(T. Kullu)**  
**Director (Finance)-cum-CFO**  
**(DIN: 09793414)**

*(Signature)*  
**(Avinash Kumar)**  
**Managing Director**  
**(DIN-03555587)**

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED  
31<sup>st</sup> DECEMBER 2023**

**Note 1. Company Information and Significant Accounting Policies**

**A. Reporting Entity**

**Jharkhand Bijli Vitran Nigam Limited (JBVNL)**

Jharkhand Bijli Vitran Nigam Limited (The Company), a Limited Company, incorporated under the Companies Act, 1956, came into existence October 23, 2013 (CIN U40108JH2013SGC0-01702) as a result of the unbundling of the erstwhile Jharkhand State Electricity Board (JSEB) into four companies. The Company is a wholly owned subsidiary company of "Jharkhand Urja Vikas Nigam Ltd (The Holding Company).

The main objective of the Company is distribution of reliable and quality supply of electricity at reasonable and competitive tariff so as to boost agriculture, industrial and overall economic growth and development of Jharkhand. In order to achieve the main objective, the company has undertaken the activities of distribution to all consumers irrespective of the voltage, provision, supply, wheeling, purchase, sale, import, export and trading of electricity, introduce open access in distribution as per the Jharkhand Electricity Regulatory Commission directives. The tariff of the company is regulated by the Jharkhand Electricity Regulatory Commission.

The registered office of the Company is located at Engineering Building, HEC, Dhurwa Ranchi - 834004, in the State of Jharkhand. JBVNL is a state-owned public-sector company engaged in the business of electricity distribution. The company is involved in distribution of electricity to different categories of consumers like HT, LTIS, DS, NDS, IAS, etc. in the entire location of Jharkhand State. Presently, the system of power supply in State is governed through 7 electric supply areas, viz. Ranchi, Dhanbad, Jamshedpur, Hazaribagh, Giridih, Dumka and Medninagar.

**B. Revamped Distribution Sector Scheme (RDSS)**

'Revamped Distribution Sector Scheme: A Reforms-Based and Results-Linked Scheme' (RDSS) has been launched by Ministry of Power, Government of India via Office Memorandum F. No. 20/9/2019-IPDS on dated 20.07.2021 with objective of improving the quality and reliability of power supply to consumers through a financially sustainable and operationally efficient distribution Sector. The Scheme aims to reduce the AT&C losses to pan-India levels of 12-15% and ACS-ARR gap to zero by 2024-25.

In accordance to the scheme, Jharkhand Bijli Vitran Nigam Limited (JBVNL) has envisaged to implement the scheme in 24 districts under its electrical supply area.

**I. Approval by State Cabinet, Govt. of Jharkhand**

State Cabinet, Govt. of Jharkhand vide resolution no. 570 dated 22.03.2022 gave administrative approval for RDSS Project and also approved to release State Govt. share in light of funding pattern of scheme.

**II. Sanction of RDSS Scheme by Ministry of Power, Govt. of India for JBVNL**

- MoP has sanctioned Financial Assistance for implementation of projects under RDSS vide sanction letter no 77703 dated 29.06.2022. The summary of sanction of RDSS for JBVNL is as below:



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SN	Name of the Project	Approved Cost (in ₹Cr)	Gol Grant (in ₹Cr)	State Govt. Loan(in ₹Cr)
1.	RDSS Smart metering for Consumers+ Distribution Transformer Metering + Feeder Metering	858.02	130.14	727.88
2	RDSS Loss Reduction Works	3262.27	1957.36	1304.91
	<b>Grand Total</b>	<b>4120.29</b>	<b>2087.50</b>	<b>2032.79</b>

### III. Results Evaluation Framework

- As part of the action plan of the State, a Results Evaluation Framework would be formulated incorporating result parameters and trajectories. The Results Evaluation Framework would have two components (i) pre-qualifying criteria; and (ii) Evaluation Matrix.

#### a. Pre-Qualification Criteria

The following pre-qualifying criteria must be mandatorily met by the DISCOM before it is evaluated on the basis of the Evaluation Matrix:

- DISCOMs would publish quarterly un-audited accounts within 60 days of the end of each quarter during first two years of operation of the scheme (i.e. for FY 2021-22 and FY 2022-23) and thereafter audited quarterly accounts within 60 days from 3rd year onwards.
- Further, DISCOMs would publish audited annual accounts by end of December of the following year during first two years of operation of the scheme (i.e. for FY 2021-22 and FY 2022-23) and thereafter audited annual accounts by end of September of the following year from 3rd year onwards.
- DISCOMs will have ensured that no new Regulatory Assets have been created in latest tariff determination cycle.
- State Government to ensure 100% payment of subsidy for the previous year and advance payment of subsidy up to current period in line with section 65 of EA'2003 and wipe out the remaining subsidy amount by the end of the project period.
- All Government Departments/ Attached Offices/ Local Bodies/ Autonomous Bodies/ Boards/Corporations have made 100% payment of current electricity dues for the year under evaluation.
- Progress commensurate to commitment in putting Govt. Offices on prepaid meters.
- No. of days Payables to Creditors including Gencos for the year under evaluation is equal to or less than the projected trajectory as per results evaluation framework.
- Tariff order for the current year in which evaluation is being done and true up of penultimate year has been issued and implemented w.e.f. 1st April of current FY.

#### b. Evaluation Matrix

- DISCOMs meeting the prequalification criteria shall be assessed on an Evaluation Matrix, agreed as part of Action Plan, comprising of four basic categories with weightage namely i. Financial Sustainability (60%) ii. Outcome of infrastructure Works (20%) iii. Infrastructure Works (10%) iv. Policy & Structural Reforms, Capacity Building and IT/OT Enablement (10%)



**IV. Floating of Tenders of Loss Reduction works (Excluding IT/OT - GIS Component) and Metering works (Consumer metering + DT metering +Feeder metering)**

As per the approval from the BoD, JBVNL have already floated NITs for Loss reduction & Smart metering works under RDSS Scheme for the eligible vendors, in the month of April, 2023.

**Note 2: Other Key Disclosures**

**i. Restatement relating to earlier period transactions.**

During the half year ended 30<sup>th</sup> September 2023, the company recorded the following key transactions, which resulted in restatement of earlier period balances per the provisions of IND AS 8:

- i. Accounting of corrections as per the CAG observations for the F.Y. 2022-23

The aforesaid reinstatement has been carried out in the following manner:

- a. Restating the opening balances of Assets, Liabilities, and equity as on 1<sup>st</sup>April, 2022 for items, pertaining to periods earlier or up to 31<sup>st</sup> March, 2022; and  
b. Restating the comparative amounts for the period of the F.Y. 2022-23.

The summary of changes is provided in the table below:

- a. Summary of restatement of the opening balances of Assets, Liabilities and equity as on 1<sup>st</sup>April, 2022, for items pertaining to periods earlier or up to 31<sup>st</sup> March, 2022:

Amount in ₹lakh

Particulars	Notes to Financial Statement	Retained Earnings	Assets/ Liabilities	Total	Remarks
		Dr./ (Cr.)	Dr./ (Cr.)	Dr./ (Cr.)	
Sundry Debtors for Sale of power	8		-6725.40	-6725.40	Note (i)
Retained Earnings (For Adjustment in Revenue from Sale of power & DPS)	13	6725.40		6725.40	
<b>Total</b>		6725.40	-6725.40	-	

- b. Summary of restatement of the amounts of comparative for the period of the F.Y. 2022-23:

Amount in ₹lakh

Particulars	Notes to Financial Statement	Statement of P/L A/c	Assets/ Liabilities	Total	Remarks
		Dr./ (Cr.)	Dr./ (Cr.)	Dr./ (Cr.)	
Deposit for Electrification, Service Connection	20		389.24	389.24	Note (ii)
Receipt from Consumers for capital works	23	(389.24)		(389.24)	



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Sundry Debtors for Sale of power	8		-1910.10	-1910.10	Note (i)
Revenue From Operations	23	1036.63		1036.63	
Other Income-Others	25	873.48		873.48	
<b>Total</b>		<b>1520.86</b>	<b>-1520.86</b>	<b>-</b>	

**Note:**

- i. The company re-casted the bills of M/s Tata Steel Long Products Limited for the period from April 2019 to February 2023. The recasting of the bills resulted in reduction of debtors amounting to ₹8635.51 lakh. The same was not considered while preparing the accounts of the F.Y. 2022-23 which has been considered now. Balances of Trade Receivables, Retained Earnings, Revenue from Operations and Other Income-others have been restated accordingly for the respective years by restatement of Assets, Liabilities & Statement of Profit & Loss.
  - ii. The company amortises the consumer contribution amount received under deposit head against the assets created. Upon reconciliation, it was observed that the amortisation for the financial year 2022-23 was short by 389.24 lakh. The same has been corrected by restating the balance of Liabilities under Deposit for Electrification, Service Connection and the corresponding effect of amortisation was given in comparative figures of the statement of profit & loss account during F.Y 2022-23 under Receipt from Consumers for capital works.
- ii. True up petition of the Company till FY 2019-20 and accounting of deferral asset

The true up petition of the Company till FY 2019-20 has been approved by the JSERC and the positive cumulative gap (including carrying cost) of ₹6335.68 Crores till the F.Y. 2021-22, has been allowed to the company. But no directives have been provided by the JSERC in it's true up order as to how and when such revenue gap will be allowed to be recovered from the consumers. Because of the same, the Company has not recognised the same as Regulatory Assets in its books during the reporting period.

The extracts of the true up order w.r.t Revenue Gap is provided below:

- i. Based on the truing up of FY 2019-20 and approved value of ARR for FY 2021-22, the cumulative Revenue Gap/(Surplus) approved by the Commission till FY 2021-22 at existing tariff is shown below:-

**Cumulative Revenue Gap Approved by the Commission (₹in Lakhs)**

Particulars	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Opening Revenue Gap	38904	1,59664	3,06504	5,37179
Revenue Gap / (Surplus) created during the Year	1,13234	1,59231	3,37488	37991
UDAY Grants	389	39916	1,53252	-
Resultant Gap/Surplus during the Year	1,09344	1,19315	1,84236	37991



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Closing Gap at end of the Year	1,48,248	2,78,979	4,90,739	5,75,170
Rate of Interest	12.20%	12.55%	11.65%	10.50%
Carrying Cost on Opening Balance	4746	20038	35708	56404
Carrying cost on Additional Gap Created during the Year	667	7487	10732	1995
<b>Total Gap including carrying cost</b>	<b>1,59,664</b>	<b>3,06,504</b>	<b>5,37,179</b>	<b>6,33,568</b>

The company has filed a petition vide letter no. 720 dated 28.06.2023 before the JSERC to review its earlier order and issue necessary directives for the recovery of the revenue gap, as approved. JBVNL has also requested for payment of Rs. 6,33,568.00 lakhs as cumulative revenue gap to the department of Energy, GOJ vide letter No. 1719 dated 12.12.2023.

### iii. Late Payment Surcharge Scheme:-

The Govt. of India published the Electricity (Late Payment Surcharge and Related matters) Rules, 2022 (LPS Rule) on 03.06.2022. The objective of the scheme was to provide Financial Assistance to State DISCOMS for clearance of Outstanding Dues of Generating Company. The company opted for the LPS Rule. As per LPS rules, payment of outstanding legacy dues to suppliers had to be made in 12 to 48 months. The company is making payments as per the schedule.

### iv. OTS (One Time Settlement) Scheme: -

The Govt. of Jharkhand vide Resolution No. 599 dated 18.03.2023 notified One Time Settlement Scheme (OTS) for all domestic Consumers of JBVNL, having load up to 5 KW, wherein entire DPS amount can be waived, if the consumers is availing the benefit of OTS scheme by paying their long overdue payment in the manner, prescribed in the scheme. The scheme is effective from April 2023 and has been extended till September 2023. It is expected that such scheme will help the company in realizing part of its long overdue payments, from its consumer. Further, DPS amount, so waived will be compensated by the Govt of Jharkhand.

During the half year ended 30<sup>th</sup>September 2023, DPS of 74656 consumers amounting to ₹3601.93Lakh has been waived off under the said scheme. The amount has been adjusted to the current period DPS income under the Note 25: Other Income-Others of the Financial Statement.

As per clause 4 of the Resolution No. 599 dated 18.03.2023 as referred to in the earlier paragraph w.r.t OTS Scheme, the company adjusted the subsidy/financial assistance against such DPS waiver towards the loan payable to the GoJ. The consequential revenue grant of ₹3601.93 Lakh is shown under Note 24: Other Income - Revenue Grant from Govt. and adjusted with the loan amount under Note 15: Borrowings- Current Financial Liability, by the same amount.

### v. Fixed deposit given under lien

The Bank deposits include ₹ 11830.35 Lakh which is earmarked/lien against the Working capital limit. Refer Note 5.

### vi. Subsidy to consumers by Government of Jharkhand

The Government of Jharkhand (GoJ) provides subsidy to certain specified categories of consumers. Such subsidy is passed on to such consumers as a deduction in the energy bills towards net payable amount. The company accounts for such subsidy amount as Subsidy Receivable from Government of Jharkhand and the amount received are adjusted against the



same. During the nine months ended 31<sup>st</sup>December 2023, the company booked a total subsidy to consumers of ₹160235.24 Lakh and received ₹230000 Lakh from the GoJ during the same period. The company has received ₹77436.74 Lakh of subsidy amount in advance as on 31<sup>st</sup>December 2023. Refer Note 21: Other Current Liabilities.

**vii. Resolution of State Cabinet w.r.t loan received under UDAY Scheme**

The State Cabinet, Govt. of Jharkhand vide resolution no. 1610 dated 18.8.2023, accorded approval for conversion of loan ₹613637 Lakh into equity and grant. As per the resolution, the 3/4<sup>th</sup> of the amount i.e. ₹460227.75 Lakh to be converted into grant and ₹153409.25 Lakh will be converted into equity. Further, in the same resolution, GoJ also undertook to compensate the part of losses of the company from the F.Y. 2016-17 to 2020-21 of ₹86181 Lakh through book adjustment of Govt. loan.

In line with the resolution, during the half year ended 30<sup>th</sup> September 2023, the company received a sum of ₹546418 Lakh consisting of the following:

- i. 3/4<sup>th</sup> amount of Rs 6136.37 lakhs (Loan amount), i.e, ₹ 460227.75 Lakh as grant; and
- ii. ₹86181 Lakh as compensation of losses

The company made an analysis of the various components of the amounts received under UDAY Scheme and the provisions of The Jharkhand State Electricity Reforms Revised Transfer Scheme, 2015 published vide notification number 2917 dated 20.11.2015 (hereinafter, 'the Revised Transfer Scheme') and following important facts were observed:

**A. Amount Received under UDAY Scheme**

The company had received an amount of ₹613637 Lakh in the F.Y 2015-16, under Uday Scheme for the financial turnaround of the company and to repay the dues of CPSU like DVC against power purchase liabilities. The amount so received has been recognized as loan in the books as per the letter. The loan amount of ₹613637 Lakh included amount of ₹477000 Lakh received for payment to DVC, towards power purchase liabilities, as per the joint reconciliation for the period from the year 2001-2002 up to October-2015. The total liability of ₹477000 Lakh of DVC consisted of liability for JSEB period i.e., liability up to 05.01.2014 and JBVNL period i.e. liability from 06.01.2014 till 31.10.2015 as shown in the table below:

Particulars	Amount in ₹lakh
JSEB Period	414,238.98
JBVNL Period	62,761.02
<b>Total</b>	<b>477,000.00</b>

In other words, the company received ₹414,238.98 lakh for the JSEB period liability.

While accounting of additional liabilities of DVC as per reconciliation, it was noted that an opening liability as on 05.01.2014 of ₹300537.33 Lakh was already considered by the GoJ through the Revised Transfer Scheme. Based on this, the company accounted the difference of ₹113701.65 Lakh (₹414,238.98 Lakh - ₹ 300537.33 Lakh), in the Restructuring Account (as receivable from the Govt. of Jharkhand) during the FY 2016-17, to reflect the total liability of DVC as on 05.01.2014 (JSEB Period) in the accounts.

**B. Provisions of the Revised Transfer Scheme**

Under Miscellaneous clause III(b) of Schedule "C"- Distribution Undertakings, Part 1 of The Jharkhand State Electricity Reforms Revised Transfer Scheme, 2015 published vide notification



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number 2917 dated 20.11.2015, Government of Jharkhand (GoJ) undertook to pay ₹568502.40 Lakh towards the power purchase liabilities, as on 05.01.2014. This has been shown in the opening Balance sheet of JBVNL as on 06.01.2014, as receivable from GoJ. Against the liabilities of ₹568502.40 Lakh to be borne by GoJ, amount of ₹300537.33 Lakh was towards the liability of DVC against power purchase. Further there was a mandate in the Electricity Act 2003 that a Company shall start with zero liabilities.

Considering the above, following can be concluded:

- i. The GoJ undertook to pay to JBVNL, the liabilities of Power Purchase as on 05.01.2014. Such liabilities included power purchase liability of DVC as well.
- ii. Under the UDAY Scheme, power purchase liability of DVC till 31.10.2015 was to be borne and paid by GoJ, which included the liability of JSEB period as well.

So, the liability of power purchase of DVC for JSEB period, on the one hand is already paid from the amount received under UDAY Scheme and on the other, it is still shown as receivable from GoJ and Restructuring Account and after such payment under UDAY Scheme, there is no point that GoJ will pay further against the power purchase liabilities of DVC, as reflected in the opening balance sheet of JBVNL as on 06.01.2014.

In other words, the amount received under UDAY Scheme in name of grant for payment of liabilities of DVC for the JSEB period and the amount receivable from the GoJ under the Revised transfer Scheme as mutually exclusive. Accordingly, following the principle of prudence, the company adjusted the amount received as per the resolution no. 1610, against the amount receivable from GoJ and Restructuring account, to present the true situation, instead of recording the same as a Grant in the books of the Company.

Based on the facts stated above, out of amount of ₹460227.75 Lakh received as grant as per resolution no. 1610 dated 18.8.2023 of the Govt. of Jharkhand, ₹414238.98 Lakh has been adjusted in different heads in the books as below:

1. The amount of ₹300537.33 Lakh has been adjusted as receivable from GoJ and
2. The amount of ₹113701.65 Lakh has been adjusted from restructuring account.

The remaining amount of ₹45998.02 Lakh (₹460227.75 Lakh - ₹414238.98 Lakh) and ₹86181 Lakh received as compensation of losses have been accounted for as revenue grant and shown under Note 24: Other Income - Revenue Grant from Govt.

Further, the company while making accounting on the above, considered the repayment of loan amount of ₹460227.75 Lakh (The present grant which was treated as loan in the Books of the company, as per the earlier resolution of GoJ) received under UDAY Scheme, through book adjustment, resulting in reduction of UDAY Scheme loan of ₹613637 Lakh to ₹153409.25 Lakh.

During the quarter ended 31<sup>st</sup> December 2023, the company also received ₹153409.25 Lakh against the equity and the same has been booked under share application money received pending allotment on the reporting date. Although the share application money has been received, the authorised share capital could not be increased during the nine-month ended on 31<sup>st</sup> December 2023 as the necessary board approval for increase in authorised share capital pursuant to receipt of share application money has been obtained after 31<sup>st</sup> December 2023.

viii. As per the given criteria of segment reporting, the company has no reportable segments.



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A handwritten signature in blue ink, appearing to be "P. K. S.", written over a horizontal line.

**Information about Major Customers:** The Company is not reliant on revenues from transactions with any single customer and does not receive 10% or more of its revenues from transaction with any single external customer.

**ix. Reconciliation with Tenughat Vidyut Utpadan Nigam Limited (TVNL)**

The company performed a reconciliation of power purchase and payments with TVNL as on 31<sup>st</sup> March 2023. The summary of reconciliation is provided as below:

Abstract of Reconciliation Statement between JBVNL and TVNL for Power Purchase as on 31.03.2023		
Sl. No.	Particulars	Amount (₹)
A	<u>For JBVNL Period</u>	
B	Energy bill	613,972.31
C	Delay Payment Surcharge	53,840.98
D	Payment Made	495,046.87
E	<b>Balance Outstanding JBVNL Period (B+C-D)</b>	<b>172,766.42</b>
F	<u>For JSEB Period</u>	
G	Outstanding as on 31.12.2013	232,870.34
H	Energy bill for Jan-2014 (5 Days)	999.75
I	Delay Payment Surcharge	201,944.82
J	Payment Made	56,305.00
K	<b>Balance Outstanding JSEB Period (G+H+I-J)</b>	<b>379,509.91</b>
L	<b>Total Outstanding as on 31st March-2023 (E+K)</b>	<b>552,276.33</b>

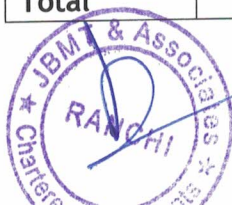
**Note :-**

1. The above calculation is provisional subject to any arithmetical correction arising out in future.
2. Revenue Gap/Surplus if any shall be billed separately on receipt of the true up order from JSERC.
3. An amount of ₹ 5,89.66 lakh has been taken as payment vide Purchase order No. 13 Dt. 04.09.2013, Letter No. 1592 Dt. 18.08.2016 & Memo No. 606 Dt. 29.10.2013

The reconciliation contained liability of JSEB period as well. Under Miscellaneous clause III(b) of Schedule "C"- Distribution Undertakings, Part 1 of The Jharkhand State Electricity Reforms Revised Transfer Scheme, 2015 published vide notification number 2917 dated 20.11.2015, Government of Jharkhand (GoJ) undertook to pay ₹568502.40 Lakh towards the power purchase liabilities, as on 05.01.2014 pertaining to JSEB period. This has been shown in the opening Balance sheet of JBVNL as on 06.01.2014, as receivable from GoJ.

Based on the above, the company made following accounting:

Particulars	Reconciled O/s as on 31.03.23	Opening Liability as on 06.01.2014	Corresponding Balance as on 31.03.23	Amount in ₹ lakh
				Amount <sup>1</sup> considered in the quarter ended 31st December 2023
	(A)	(B)	(C)	(D=A-B-C)
JSEB Period	379,509.91	233,870.09	-	145,639.82 <sup>2</sup>
JBVNL Period	172,766.42	-	120,458.70	52,307.72 <sup>2</sup>
<b>Total</b>	<b>552,276.33</b>	<b>233,870.09</b>	<b>120,458.70</b>	<b>197,947.54</b>



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Note:

1. The amount accounted under JSEB period of ₹145,639.82 lakh is on account of DPS whereas the amount accounted under JBVNL period is the net of DPS of ₹53,840.98 and reduction in energy bills by ₹ 1,533.26 lakh amounting to ₹52,307.72 lakh.
2. Accounted as receivable from GoJ under Restructuring Account as the amount relates to DPS towards o/s of JSEB period (Refer Note-13B)
3. Accounted as power purchase expense in the third quarter (Refer Note-26)

The reconciliation was carried out and signed jointly on 5<sup>th</sup> February 2024. Only after the reconciliation of energy bills, payments, the DPS amount was calculated. As the amount of DPS could be ascertained through reconciliation, the DPS was accounted as current period expense. This has resulted in increase in the power purchase cost by ₹52,307.72 lakhs well as loss in the quarter ended 31<sup>st</sup> December 2023.

- x. The figures of the quarter ending 31<sup>st</sup> December 2023 is calculated by deducting the unaudited figures of the half year ended 30<sup>th</sup> September 2023 from the figures of half year ended on 31<sup>st</sup> December 2023.

**xi. AT&C Loss for the quarter ended 31<sup>st</sup> December 2023**

Computation of AT&C Loss on the basis of the new guideline from CEA for the quarter ended 31<sup>st</sup> December 2023 (i.e. for 3 months from October 2023 to December 2023)

Sl No.	Particulars	Formula	Figures in lakh
A	Net Gross Energy Purchased (KWH)		35,876.41
B	Transmission Losses (KWH)		3,626.63
C	Transmission Losses %		10.11%
D	Net Input Energy (KWH)		32,249.78
E	Total Units Sold (KWH)		23,675.12
F	Total Revenue from Sale of Energy including subsidy booked- ₹57549.64 Lakh (INR in Lakh)		165,989.79
G	Adjusted Revenue - (Adjustment of Revenue Grant-NIL, Subsidy booked ₹57549.64 Lakh, Subsidy received ₹116967 Lakh) (INR in Lakh)		164,725.80
H	Opening Debtor for Sale of Energy - (INR in Lakhs)		909,917.23
i)	Closing Debtor for Sale of Energy - (INR in Lakhs)		917,519.84
ii)	Any write off - (INR in Lakhs)		
I	Adjusted Closing Debtor - (INR in Lakhs)	(i + ii)	917,519.84
J	Collection Efficiency (%)	(G+H-I)/F	94.66%
K	Units Realised (KWH)	(E*J)	22,410.48
L	Units Unrealised (KWH)	D-K	9,839.30
M	AT & C Loss (%) <sup>1</sup>	L/D	30.51%

<sup>1</sup>The AT & C Loss of the last two quarters was:

- i. First quarter i.e. from April 2023 to June 2023 was :44.13%
- ii. Second quarter i.e. from July 2023 to September 2023 was :35.40%

- xii. In view of low probability that future taxable profit will be available, against which temporary difference can be utilised, no deferred tax assets have been recognised by the company on unused tax losses. In view of the loss during the period, no provision for current tax has been made in the books of accounts during the period ended 31<sup>st</sup> December 2023.

- xiii. The figures of previous years have been regrouped or reclassified, wherever it was felt necessary for the True and Fair presentation of Standalone Financial Statement.



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Note 3A: Property, Plant & Equipment

Fixed Assets	Gross Block				As at 31st December 2023		Accumulated Depreciation		Balance as at 31st December 2023		Net Block	
	Balance as at 1st Apr 2023	Additions/(Disposals)/(Reversals)	Amount		Depreciation charge for the year	On disposals/reversals	Amount		Amount	Amount	Amount	Amount
			Unaudited	Audited			Unaudited	Audited				
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
Land and land rights	915.36	-	915.36	-	-	-	-	915.36	915.36	915.36	301.02	8,878.29
Building	11,709.96	52.41	11,762.37	2,569.38	235.23	-	-	8,957.76	9,140.58	9,140.58	4,36,795.68	9,38,178.47
Plant and Machinery	5,56,354.09	8,085.87	5,64,439.96	1,17,692.10	17,736.88	-	-	4,29,010.98	4,38,661.99	4,38,661.99	10,04,156.10	9,38,178.47
Lines and Cable Network	14,89,831.48	33,051.19	15,22,882.67	4,85,675.38	45,645.99	-	-	18,316.13	5,31,321.37	5,31,321.37	39,730.78	39,730.78
Meters	53,983.45	1,301.03	55,284.48	13,078.55	5,237.59	-	-	285.97	36,968.35	36,968.35	51.34	51.34
Vehicles	319.77	-	319.77	282.66	3.32	-	-	33.80	33.80	33.80	143.59	143.59
Office Equipments	900.36	59.66	960.01	500.45	39.91	-	-	540.36	419.66	399.91	316.90	316.90
Furniture and Fixture	346.14	29.17	375.31	206.23	10.34	-	-	216.57	158.74	139.91	543.71	543.71
Spare Units/Service Units	2,602.62	-	2,602.62	2,083.45	18.40	-	-	2,101.85	500.77	519.17	20.83	20.83
Assets taken over from pending final valuation	208.38	-	208.38	187.54	187.54	-	-	2,655.53	23,449.31	23,843.41	41.87	41.87
Others Civil Works (Roads, Bounding walls etc.)	25,977.15	127.69	26,104.84	2,133.74	521.79	-	-	1.63	40.54	41.87	15,18,781.16	15,18,781.16
Hydraulic Assets	42.17	-	42.17	0.30	0.01	-	-	0.01	0.37	0.37	14,92,037.77	14,92,037.77
Batteries	-	0.38	0.38	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>21,43,190.93</b>	<b>42,707.40</b>	<b>21,85,898.33</b>	<b>6,24,409.77</b>	<b>69,450.79</b>	<b>-</b>	<b>-</b>	<b>6,93,860.56</b>	<b>14,92,037.77</b>	<b>15,18,781.16</b>	<b>14,47,112.61</b>	<b>14,47,112.61</b>

Fixed Assets	Gross Block				As at 31st March 2023		Accumulated Depreciation		Balance as at 31st March 2023		Net Block	
	Balance as at 1st Apr 2022	Additions/(Disposals)	Amount		Depreciation charge for the year	On disposals/reversals	Amount		Amount	Amount	Amount	Amount
			Unaudited	Audited			Unaudited	Audited				
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
Land and land rights	301.02	9.74	310.76	2,267.34	278.12	-	-	2,545.46	310.76	310.76	301.02	8,878.29
Building	11,145.63	2,766.12	13,911.74	94,848.83	22,260.26	-	-	1,17,109.08	11,366.28	11,366.28	4,36,795.68	4,36,795.68
Plant and Machinery	5,31,644.51	1,42,490.56	6,74,135.07	4,26,628.10	56,928.54	-	-	4,83,556.64	5,57,025.99	5,57,025.99	9,38,178.47	9,38,178.47
Lines and Cable Network	13,64,806.57	2,50,603.59	16,15,410.16	6,907.09	5,005.44	-	-	11,912.53	66,259.92	66,259.92	39,730.78	39,730.78
Meters	46,637.87	31,534.58	78,172.45	268.44	0.04	-	-	268.48	51.29	51.29	51.34	51.34
Vehicles	319.77	-	319.77	268.44	0.04	-	-	268.48	51.29	51.29	143.59	143.59
Office Equipments	776.55	9.41	785.96	459.64	39.55	-	-	499.20	286.76	286.76	316.90	316.90
Furniture and Fixture	336.87	93.77	430.64	193.36	6.08	-	-	199.36	231.29	231.29	543.71	543.71
Spare Units/Service Units	2,602.62	-	2,602.62	2,058.91	45.58	-	-	2,104.50	498.12	498.12	20.83	20.83
Assets taken over from pending final valuation	208.38	-	208.38	187.54	187.54	-	-	187.54	20.83	20.83	22,151.99	22,151.99
Others Civil Works (Roads, Bounding walls etc.)	23,642.09	5,176.74	28,818.83	1,490.10	591.67	-	-	2,081.77	26,737.06	26,737.06	14,47,112.61	14,47,112.61
Hydraulic Assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>19,82,421.88</b>	<b>4,32,684.51</b>	<b>24,15,106.38</b>	<b>5,35,309.27</b>	<b>85,155.28</b>	<b>-</b>	<b>-</b>	<b>6,20,464.85</b>	<b>17,94,641.83</b>	<b>14,47,112.61</b>	<b>14,47,112.61</b>	<b>14,47,112.61</b>

Fixed Assets	Gross Block				As at 1st April 2022		Accumulated Depreciation		Balance as at 1st April 2022		Net Block	
	Balance as at 31st March 2022	Reclassification/Restatement	Amount		Reclassification/Restatement	On disposals/reversals	Amount		Amount	Amount	Amount	Amount
			Unaudited	Audited			Unaudited	Audited				
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
Land and land rights	301.02	-	301.02	2,267.34	-	-	-	2,267.34	301.02	301.02	8,878.29	8,878.29
Building	11,145.63	-	11,145.63	94,848.83	-	-	-	94,848.83	4,36,795.68	4,36,795.68	9,38,178.47	9,38,178.47
Plant and Machinery	5,31,644.51	-	5,31,644.51	4,26,628.10	-	-	-	4,26,628.10	9,38,178.47	9,38,178.47	39,730.78	39,730.78
Lines and Cable Network	13,64,806.57	-	13,64,806.57	6,907.09	-	-	-	6,907.09	39,730.78	39,730.78	51.34	51.34
Meters	46,637.87	-	46,637.87	268.44	-	-	-	268.44	51.34	51.34	143.59	143.59
Vehicles	319.77	-	319.77	268.44	-	-	-	268.44	316.90	316.90	543.71	543.71
Office Equipments	776.55	-	776.55	459.64	-	-	-	459.64	20.83	20.83	22,151.99	22,151.99
Furniture and Fixture	336.87	-	336.87	193.28	-	-	-	193.28	41.87	41.87	15,18,781.16	15,18,781.16
Spare Units/Service Units	2,602.62	-	2,602.62	2,058.91	-	-	-	2,058.91	1,490.10	1,490.10	14,47,112.61	14,47,112.61
Assets taken over from pending final valuation	208.38	-	208.38	187.54	-	-	-	187.54	-	-	-	-
Others Civil Works (Roads, Bounding walls etc.)	23,642.09	-	23,642.09	1,490.10	-	-	-	1,490.10	-	-	-	-
<b>Total</b>	<b>19,82,421.88</b>	<b>-</b>	<b>19,82,421.88</b>	<b>5,35,309.27</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,35,309.27</b>	<b>14,47,112.61</b>	<b>14,47,112.61</b>	<b>14,47,112.61</b>	<b>14,47,112.61</b>



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Note 3B: Capital Work In Progress

	in ₹ lakh Unaudited				in ₹ lakh Audited			
	Amount in CWIP for a period of				Amount in CWIP for a period of			
Particulars	Less than 1 year	1-2 years	2-3 years	>3 years	Less than 1 year	1-2 years	2-3 years	>3 years
As at 31.12.2023	15,208.96	83,956.46	885.77	5,128.02	83,956.46	885.77	5,128.02	89,970.25
Projects in Progress	-	-	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-
<b>Total</b>	<b>15,208.96</b>	<b>83,956.46</b>	<b>885.77</b>	<b>5,128.02</b>	<b>83,956.46</b>	<b>885.77</b>	<b>5,128.02</b>	<b>89,970.25</b>
As at 31.03.2023	1,39,795.69	40,262.85	-	-	1,39,795.69	40,262.85	-	-
Projects in Progress	-	-	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,39,795.69</b>	<b>40,262.85</b>	<b>-</b>	<b>-</b>	<b>1,39,795.69</b>	<b>40,262.85</b>	<b>-</b>	<b>1,80,058.54</b>
As at 01.04.2022	181.71	149.51	125.36	181.71	181.71	149.51	125.36	181.71
Intangible Asset	-	-	-	-	-	-	-	-
License and software	-	-	-	-	-	-	-	-
<b>Total</b>	<b>181.71</b>	<b>149.51</b>	<b>125.36</b>	<b>181.71</b>	<b>181.71</b>	<b>149.51</b>	<b>125.36</b>	<b>181.71</b>

Note 3C: Intangible Asset

	in ₹ lakh Unaudited				in ₹ lakh Audited			
	Gross Block		Accumulated Amortisation		Net Block		Net Block	
Particulars	Balance as at 1st Apr 2023	As at 31st Dec 2023	Balance as at 1st Apr 2023	On disposals/reversals	Balance as at 31st Dec 2023	Balance as at 31st March 2023	Balance as at 1st April 2022	Balance as at 1st April 2022
Intangible Asset	214.69	214.69	65.18	24.15	89.33	125.36	149.51	181.71
License and software	214.69	214.69	65.18	24.15	89.33	125.36	149.51	181.71
<b>Total</b>	<b>214.69</b>	<b>214.69</b>	<b>65.18</b>	<b>24.15</b>	<b>89.33</b>	<b>125.36</b>	<b>149.51</b>	<b>181.71</b>
As at 31.12.2023	214.69	214.69	32.98	32.20	65.18	149.51	181.71	181.71
Intangible Asset	-	-	-	-	-	-	-	-
License and software	-	-	-	-	-	-	-	-
<b>Total</b>	<b>214.69</b>	<b>214.69</b>	<b>32.98</b>	<b>32.20</b>	<b>65.18</b>	<b>149.51</b>	<b>181.71</b>	<b>181.71</b>

As at 01.04.2022

	in ₹ lakh Unaudited				in ₹ lakh Audited			
	Gross Block		Accumulated Amortisation		Net Block		Net Block	
Particulars	Balance as at 31st Apr 2022	Balance as at 1st April 2022	Balance as at 31st March 2022	On disposals/reversals	Balance as at 1st April 2022	Balance as at 31st March 2022	Balance as at 1st April 2022	Balance as at 31st March 2022
Intangible Asset	214.69	214.69	214.69	-	32.98	181.71	181.71	181.71
License and software	214.69	214.69	214.69	-	32.98	181.71	181.71	181.71
<b>Total</b>	<b>214.69</b>	<b>214.69</b>	<b>214.69</b>	<b>-</b>	<b>32.98</b>	<b>181.71</b>	<b>181.71</b>	<b>181.71</b>



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**Note 4: Financial Asset-Non-Current Investments**

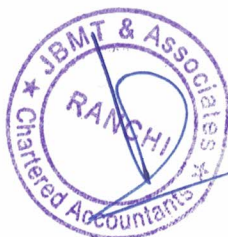
*in ₹ lakh*

Particulars	As at 31st December 2023	As at 31st March 2023	As at 1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>a. Trade Investments</b>			
Investment in equity instrument	-	-	-
	-	-	-
<b>b. Other Investments</b>			
Investment in equity instrument	57,538.14	57,538.14	43,484.09
In Joint Venture Company- Patratu Vidyut Utpadan Nigam Limited (Fully Paid up equity 575381440 shares @ ₹ 10/- each, P.Y. 434840855 shares @ ₹ 10/- each)			
	57,538.14	57,538.14	43,484.09
<b>Grand Total (a + b)</b>	57,538.14	57,538.14	43,484.09
Less : Provision for diminution in the value of Investments	-	-	-
<b>Total</b>	<b>57,538.14</b>	<b>57,538.14</b>	<b>43,484.09</b>

**Note 5: Financial Asset- Others**

*in ₹ lakh*

Particulars	As at 31st December 2023	As at 31st March 2023	As at 1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
(i) Bank Deposits	43,410.30	43,277.38	42,147.48
(ii) Share application money with PVUNL	18,513.51	3,513.51	-
<b>Total</b>	<b>61,923.81</b>	<b>46,790.89</b>	<b>42,147.48</b>



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Note 6: Other Non-Current Assets

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>a. Capital Advances</b>			
Capital Advances	35,030.18	35,691.72	34,639.87
	<b>35,030.18</b>	<b>35,691.72</b>	<b>34,639.87</b>
<b>b. Assets against retiral benefits</b>			
Receivables From JSEEMT Pension Fund	2,81,130.77	2,76,947.51	2,42,328.55
Receivables From JSEEMT Gratuity Fund	14,087.00	13,257.79	13,582.50
Receivables From JSEEMT Earned Leave Encashment Fund	12,367.47	12,002.48	12,077.34
Receivables From JSEEMT GPF Fund	9,454.05	8,588.28	-
Receivables From JSEEMT GSS Fund	1,485.54	1,566.72	-
	<b>3,18,524.83</b>	<b>3,12,362.77</b>	<b>2,67,988.39</b>
<b>c. Others</b>			
Claim Receivable from GOJ	2,67,965.07	5,68,502.40	5,68,502.40
Receivable from GoJ (PTPS)	20,627.60	20,627.60	20,647.61
Other Receivable	1,208.60	1,201.64	1,197.85
Amount owing from Licensees	46.98	46.98	46.98
	<b>2,89,848.24</b>	<b>5,90,378.62</b>	<b>5,90,394.84</b>
<b>Total</b>	<b>6,43,403.25</b>	<b>9,38,433.11</b>	<b>8,93,023.10</b>

Note 7: Inventories

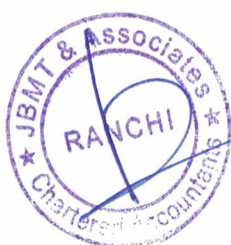
in ₹ lakh

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>a. Raw Materials and components</b>			
Stock of Materials (Capital)	19,967.20	19,521.75	20,887.58
Stock of Materials (O&M)	4,946.93	3,806.84	2,274.59
<b>Total</b>	<b>24,914.13</b>	<b>23,328.59</b>	<b>23,162.18</b>

Note 8: Trade Receivables

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Provision for Unbilled Revenue</b>			
Secured, considered good	40,748.15	40,126.01	48,150.33
Unsecured, considered good	-	-	-
Unsecured, considered doubtful	-	-	-
Less: Provision for doubtful debts	-	-	-
	<b>40,748.15</b>	<b>40,126.01</b>	<b>48,150.33</b>
Secured, considered good	9,17,519.84	8,21,495.80	8,20,159.68
Unsecured, considered good	-	-	-
Unsecured, considered doubtful	-	-	-
	<b>9,17,519.84</b>	<b>8,21,495.80</b>	<b>8,20,159.68</b>
Less: Provision for doubtful debts	3,31,662.49	3,30,860.77	3,30,603.21
	<b>5,85,857.34</b>	<b>4,90,635.04</b>	<b>4,89,556.47</b>
<b>Total</b>	<b>6,26,605.49</b>	<b>5,30,761.04</b>	<b>5,37,706.80</b>

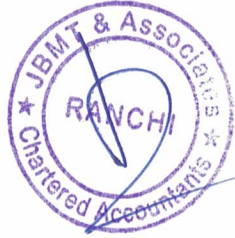


**Note 9: Cash and Cash Equivalents***in ₹ lakh**in ₹ lakh*

Particulars	As at 31st December 2023		As at 31st March 2023		As at 1 <sup>st</sup> April 2022	
	Amount	Amount	Amount	Amount	Amount	Amount
	Unaudited		Audited		Audited	
a. Balances with banks	1,82,757.03	1,82,757.03	90,326.52	90,326.52	1,16,963.70	1,16,963.70
b. Cash in hand	26.20		27.82		28.75	
Imprest Cash	312.82	339.02	301.11	328.92	675.43	704.18
<b>Total</b>		<b>1,83,096.05</b>		<b>90,655.45</b>		<b>1,17,667.88</b>

**Note 10: Bank Balances Other Than Cash & Cash Equivalent***in ₹ lakh*

Particulars	As at 31st December 2023	As at 31st March 2023	As at 1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Bank Deposits	40,146.68	45,243.08	38,667.38
<b>Total</b>	<b>40,146.68</b>	<b>45,243.08</b>	<b>38,667.38</b>





Note 11: Other Current Assets

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1st April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>1 Others</b>			
Others Suppliers	467.68	448.99	1,543.06
Contractors	100.00	81.06	84.20
	567.69	530.06	1,627.26
<b>2. Advances to Employees:</b>			
Advances to Staff	27.04	27.24	30.09
TA/Conveyance Advance	46.09	51.72	90.17
Festival	11.22	10.80	12.40
Car/Marriage Advance	0.16	0.16	1.67
Motor Cycle Advance	0.86	0.86	0.86
Cycle Advance	0.18	0.18	0.18
House Building/Pay Advance	23.52	26.61	18.25
Medical Advance	37.68	34.10	47.92
Arrear Pay in Advance	36.25	36.25	45.04
Temporary Advance	193.46	189.95	189.38
Other Advance	78.99	76.04	78.38
Computer Advance	(1.00)	(1.00)	(0.18)
	454.46	452.93	514.16
<b>3. Taxes:</b>			
TDS & Advances to Authorities	2,721.95	2,608.19	1,963.50
Advance to Commercial taxes	496.51	496.51	506.62
	3,218.46	3,104.70	2,470.11
<b>4. Others:</b>			
GBI Claim From IREDA receivable	928.70	1,306.41	2,363.36
Subsidy Receivable from GoJ	-	-	-
Advance to Home Guard	-	-	0.25
	928.70	1,306.41	2,363.61
<b>Grand Total - i)</b>	<b>5,169.30</b>	<b>5,394.09</b>	<b>6,975.14</b>
<b>ii) Others</b>			
<b>1. Inter-Unit balances:</b>	1,19,779.40	1,73,036.19	65,023.95
Transfer Within Circle & HQ	(3,76,015.65)	(3,76,159.45)	(4,35,349.94)
Inter Unit Adjustment Account	33,387.70	33,387.70	33,386.53
Remittances from HQ & RE	31,722.74	1,36,471.13	1,13,658.20
Inter Circle Transfer-Others	685.20	1,903.63	473.91
Circle Current Account	(55,514.21)	(55,118.28)	(58,206.81)
HQ Current Account	4,71,109.70	4,18,597.77	3,96,675.27
Inter Circle Transfer	14,403.92	13,953.69	14,386.81
	1,19,779.40	1,73,036.19	65,023.95
<b>2. Inter-Company Transactions</b>			
JUVNL	3,747.46	2,120.46	1,213.07
	3,747.46	2,120.46	1,213.07
<b>3. Retiral benefits</b>			
Officers Welfare Fund	147.12	188.00	220.75
C.P.F	653.07	653.95	415.64
G.P.F	41.52	37.59	3,272.81
Group Saving Scheme	-	-	1,275.07
Group Insurance (Board)	3.79	2.79	2.29
Master Trust	4,023.51	6,625.45	55,773.32
	4,869.00	7,507.79	60,959.88
<b>Grand Total - ii)</b>	<b>1,28,395.86</b>	<b>1,82,664.44</b>	<b>1,27,196.90</b>
<b>Grand Total - (i) + ii)</b>	<b>1,33,565.16</b>	<b>1,88,058.54</b>	<b>1,34,172.04</b>



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Note 12: Equity Share Capital

in ₹ lakh

a. Details of Share Capital

Particulars	As at 31st December 2023	As at 31st March 2023	As at 1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Authorised</b> (Opening: 3108930000 Equity Shares, addition during the period: NIL , closing 3302130000 of ₹ 10/- each)	3,30,213.00	3,10,893.00	3,10,893.00
<b>Issued</b> (Opening: 3108930000 Equity Shares, addition during the period 137520000, closing 3246450000 of ₹ 10/- each)	3,24,645.00	3,10,893.00	3,10,893.00
<b>Subscribed &amp; fully Paid up</b> (Opening: 3108930000 Equity Shares, addition during the period 137520000, closing 3246450000 of ₹ 10/- each)	3,24,645.00	3,10,893.00	3,10,893.00

b. Reconciliation of the shares outstanding at the beginning and at the end of the period

in ₹ lakh

Particulars	Equity Shares					
	As at 31st December 2023		As at 31st March 2023		As at 1 <sup>st</sup> April 2022	
	Number	Amount	Number	Amount	Number	Amount
	Unaudited		Audited		Audited	
Shares outstanding at the beginning of the year	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00
Shares Issued during the period	13,75,20,000	13,752.00	-	-	-	-
Shares bought back during the period	-	-	-	-	-	-
Any other movement	-	-	-	-	-	-
Shares outstanding at the end of the period	3,24,64,50,000	3,24,645.00	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00

c. Out of Equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

in ₹ lakh

Particulars	Nature of Relationship	As at 31st December 2023	As at 31st March 2023	As at 1 <sup>st</sup> April 2022
		Unaudited	Audited	Audited
		<b>Equity Shares</b>		
Jharkhand Urja Vikas Nigam Ltd	Holding Company	3,24,644.94	3,10,892.94	3,10,892.94

d. Details of Shareholding in the Company

in ₹ lakh

Name of Shareholder	Equity Shares					
	As at 31st December 2023		As at 31st March 2023		As at 1 <sup>st</sup> April 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Unaudited		Audited		Audited	
Jharkhand Urja Vikas Nigam Ltd	3,24,64,49,400	99.99998%	3,10,89,29,400	99.99998%	3,10,89,29,400	99.99998%
Principal Secretary/ Secretary, Power, GoJ	100	0.00003%	100	0.00003%	100	0.00003%
Principal Secretary/ Secretary, Finance, GoJ	100	0.00003%	100	0.00003%	100	0.00003%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.00003%	100	0.00003%	100	0.00003%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.00003%	100	0.00003%	100	0.00003%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.00003%	100	0.00003%	100	0.00003%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.00003%	100	0.00003%	100	0.00003%
<b>Total</b>	<b>3,24,64,50,000</b>	<b>100.00%</b>	<b>3,10,89,30,000</b>	<b>100.00%</b>	<b>3,10,89,30,000</b>	<b>100.00%</b>

e. Details of Promoter's Shareholding in the Company

in ₹ lakh

Name of Shareholder	Equity Shares					
	As at 31st December 2023		As at 31 <sup>st</sup> March 2023		As at 1 <sup>st</sup> April 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Unaudited		Audited		Audited	
Principal Secretary/ Secretary, Power, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Finance, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.00000%	100	0.00000%	100	0.00000%
<b>Total</b>	<b>600</b>	<b>0.00%</b>	<b>600</b>	<b>0.00%</b>	<b>600</b>	<b>0.00%</b>



Note 13A Other Equity

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>i) Retained Earnings</b>			
Opening balance	(15,10,334.84)	(11,46,841.73)	(11,40,116.33)
Adjustments for			
Prior Period adjustments	-	-	(6,725.40)
<b>Adjusted Retained Earnings</b>	<b>(15,10,334.84)</b>	<b>(11,46,841.73)</b>	<b>(11,46,841.73)</b>
(+) Net Profit/(Net Loss) For the current year	(1,81,553.73)	(3,63,493.11)	-
(+) Transfer from Reserves	-	-	-
(-) Interim Dividends	-	-	-
(-) Transfer to Reserves	-	-	-
Closing Balance	<b>(16,91,888.57)</b>	<b>(15,10,334.84)</b>	<b>(11,46,841.73)</b>
<b>ii) Other comprehensive Income/Expenditure</b>			
Opening balance	(15,378.29)	(15,499.94)	(15,499.94)
Adjustments for			
Prior Period adjustments	-	-	-
(+) Addition during the year	-	121.65	-
Closing Balance	<b>(15,378.29)</b>	<b>(15,378.29)</b>	<b>(15,499.94)</b>
<b>Reserves &amp; Surplus Balance (i+ii)</b>	<b>(17,07,266.86)</b>	<b>(15,25,713.14)</b>	<b>(11,62,341.68)</b>
<b>iii) Share Application Money received</b>			
Opening balance	13,752.00	8,690.00	8,690.00
Share Application Money received	1,53,900.00	5,062.00	-
Utilised for allotment of equity shares	13,752.00	-	-
<b>Share application money pending allotment</b>	<b>1,53,900.00</b>	<b>13,752.00</b>	<b>8,690.00</b>
<b>Other Equity as at the end of period (i+ii+iii)</b>	<b>(15,53,366.86)</b>	<b>(15,11,961.14)</b>	<b>(11,53,651.68)</b>

Note 13B Restructuring Account

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Restructuring Account (Equity Portion)	210.00	210.00	210.00
(as per GoJ notified "The Jharkhand State Electricity Reform Revised Transfer Scheme 2015" vide Notification no. 2917, Ranchi dated 20.11.2015)			
Restructuring Account (Additional )	(1,35,388.73)	(1,03,450.55)	(1,04,595.65)
<b>Total</b>	<b>(1,35,178.73)</b>	<b>(1,03,240.55)</b>	<b>(1,04,385.65)</b>

Handwritten signatures and a circular stamp of JBMT & Associates, Ranchi, Chartered Accountants. The stamp includes the text "JBMT & Associates", "RANCHI", and "Chartered Accountants". There are several blue ink signatures and initials over the stamp and the table area.

Note 14: Borrowings- Financial Liability

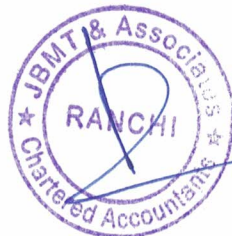
in ₹ lakh

Particulars	As at	As at	As at
	31st December	31st March 2023	1 <sup>st</sup> April 2022
	2023		
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Secured</b>			
<b>Term loans</b>			
Loan from PFC	67,546.00	30,263.00	30,263.00
Loan from REC	1,20,180.13	1,12,442.94	1,23,346.45
Loan from World Bank	7,000.00	7,000.00	-
	<b>1,94,726.13</b>	<b>1,49,705.94</b>	<b>1,53,609.45</b>
<b>Unsecured</b>			
<b>Term loans</b>			
Loan from State Government	9,44,677.87	13,76,471.51	10,70,798.43
	<b>9,44,677.87</b>	<b>13,76,471.51</b>	<b>10,70,798.43</b>
<b>Total</b>	<b>11,39,404.00</b>	<b>15,26,177.46</b>	<b>12,24,407.87</b>

Note 15: Borrowings- Current Financial Liability

in ₹ lakh

Particulars	As at	As at	As at
	31st December	31st March 2023	1 <sup>st</sup> April 2022
	2023		
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>a. Loans repayable on demand</b>			
<b>Unsecured</b>			
Loan from Government	1,32,467.46	1,34,826.34	1,28,226.34
<b>Total</b>	<b>1,32,467.46</b>	<b>1,34,826.34</b>	<b>1,28,226.34</b>
<b>b. Interest Payable</b>			
Interest on Government Loan	4,10,335.01	3,22,117.79	2,34,639.74
Interest on Other FI loans	10,534.66	7,995.38	6,064.30
<b>Total</b>	<b>4,20,869.67</b>	<b>3,30,113.17</b>	<b>2,40,704.04</b>
<b>c. Working Capital Loan</b>			
	69,925.35	44,600.74	79,894.59
<b>Total</b>	<b>69,925.35</b>	<b>44,600.74</b>	<b>79,894.59</b>
<b>Total</b>	<b>6,23,262.49</b>	<b>5,09,540.26</b>	<b>4,48,824.96</b>



Note 16: Consumers' Security Deposit

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Consumers' Security Deposit</b>			
Security deposits from Consumer	72,468.26	70,783.18	68,194.82
Interest payable on Consumers deposits	52,729.93	49,794.54	48,883.23
<b>Total</b>	<b>1,25,198.19</b>	<b>1,20,577.73</b>	<b>1,17,078.05</b>

Note 17: Government Grants

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Opening Grant	9,30,167.36	8,93,940.59	6,95,766.12
Add: Movement during the year	25,460.32	36,226.78	1,98,174.47
<b>Total</b>	<b>9,55,627.68</b>	<b>9,30,167.36</b>	<b>8,93,940.59</b>

Note 18A: Other Non Current Liabilities- Provisions

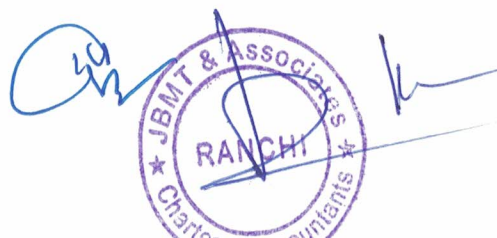
in ₹ lakh

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Terminal Benefits Liability</b>			
Liability for Pension Fund	2,90,983.97	2,96,988.39	2,51,738.48
Liability for Gratuity Fund	14,508.64	13,679.43	13,582.50
Liability for Earned Leave Encashment Fund	15,257.84	15,031.26	14,280.70
Liability for GPF Fund	9,396.40	8,588.28	-
Liability for GSS Fund	1,459.81	1,566.72	-
<b>Total</b>	<b>3,31,606.66</b>	<b>3,35,854.09</b>	<b>2,79,601.67</b>

Note 18B: Other Non Current Liabilities- Others

in ₹ lakh

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>Others</b>			
Security Deposit from Contractors	10,603.23	10,599.72	8,840.60
Keep Back deposit	37,815.99	37,581.30	48,961.55
Penalty Keep Back	7,510.04	7,161.65	7,461.79
Retention Money for Suppliers /Contractors	93,887.80	1,06,573.09	1,13,431.21
Penalty for Contractors	345.72	314.08	236.02
Earnest Money Deposit	2,972.48	3,002.67	2,721.93
<b>Total</b>	<b>1,53,135.26</b>	<b>1,65,232.51</b>	<b>1,81,653.10</b>



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Note 19: Trade Payables

As at 31st December 2023

in ₹ lakh  
Unaudited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME					
(ii) Others	16,777.45	27,907.67	27,545.94	69,203.10	1,41,434.17
a. Total Related Parties	16,777.45	27,907.67	27,545.94	69,203.10	1,41,434.17
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	70,304.21	4,29,246.89	1,48,662.98	2,08,941.21	8,57,155.28
b. Total Others	70,304.21	4,29,246.89	1,48,662.98	2,08,941.21	8,57,155.28
<b>Total</b>	<b>87,081.66</b>	<b>4,57,154.56</b>	<b>1,76,208.92</b>	<b>2,78,144.30</b>	<b>9,98,589.45</b>

As at 31st March 2023

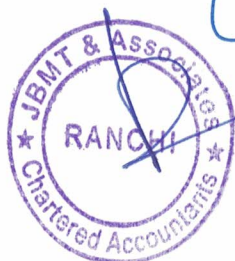
in ₹ lakh  
Audited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME	-	-	-	-	-
(ii) Others	27,907.67	27,545.94	23,124.55	46,078.54	1,24,656.71
a. Total Related Parties	27,907.67	27,545.94	23,124.55	46,078.54	1,24,656.71
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	4,29,246.89	1,48,662.98	69,288.51	1,39,652.70	7,86,851.07
b. Total Others	4,29,246.89	1,48,662.98	69,288.51	1,39,652.70	7,86,851.07
<b>Total</b>	<b>4,57,154.56</b>	<b>1,76,208.92</b>	<b>92,413.06</b>	<b>1,85,731.25</b>	<b>9,11,507.78</b>

As at 1st April 2022

in ₹ lakh  
Audited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME					
(ii) Others	27,545.93	27,043.26	21,667.55	31,692.70	1,07,949.44
a. Total Related Parties	27,545.93	27,043.26	21,667.55	31,692.70	1,07,949.44
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	3,61,833.37	2,53,053.85	1,01,471.99	1,26,974.16	8,43,333.36
b. Total Others	3,61,833.37	2,53,053.85	1,01,471.99	1,26,974.16	8,43,333.36
<b>Total</b>	<b>3,89,379.30</b>	<b>2,80,097.11</b>	<b>1,23,139.54</b>	<b>1,58,666.85</b>	<b>9,51,282.80</b>



Note 20: Other Current Financial Liabilities

in ₹ lakh

Particulars	As at 31st December 2023	As at 31st March 2023	As at 1 <sup>st</sup> April 2022
	Amount Unaudited	Amount Audited	Amount Audited
<b>a. Receipts under Deposit Head</b>			
(a) Receipts from Consumers- Deposit works, Consumer Contribution, Electrification, Service, Connection	51,146.20	50,028.85	45,079.79
(b) Advance for Deposit Work	19,576.30	14,328.32	11,756.12
	70,722.51	64,357.16	56,835.91
<b>b. Others</b>			
Liabilities for Establishment	1,809.12	2,220.98	4,469.25
Salary Payable	579.76	2,039.03	1,993.67
Other Liabilities	99.96	687.80	334.14
Security Deposit from Staff	3.76	3.52	2.94
Other Deposit	2.56	2.56	2.68
Statutory Audit, Internal Audit & Tax	22.47	27.24	15.88
Other Liabilities (REC)	3,776.07	2,972.47	3,212.00
Sundry Creditors(Purchase)	361.02	361.02	635.66
Liability for Capital Suppliers/Works	1,12,734.44	1,27,859.26	1,67,585.84
Liabilities for O.M.Suppliers/Works	22,371.67	21,889.56	21,960.15
	1,41,760.84	1,58,063.44	2,00,212.21
<b>Total</b>	<b>2,12,483.35</b>	<b>2,22,420.61</b>	<b>2,57,048.12</b>



**Note 21: Other Current Liabilities**

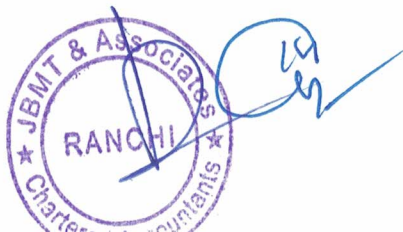
*in ₹ lakh*

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
<b>(a) Tax Payable:</b>			
Income Tax deducted at source	236.72	242.22	288.47
Sales Tax/ Professional Tax/ Labour Cess payable			
	1,266.41	1,321.58	1,873.46
TDS deducted on CGST	36.64	40.18	40.13
TDS deducted on SGST	36.64	40.18	40.56
TDS deducted on IGST	4.09	11.86	8.63
<b>(b) Others:</b>			
Electricity Duty Recoveries	69,904.99	59,844.07	43,184.16
Royalty Payable	31.75	37.58	29.58
Public Works Department	0.25	0.25	0.25
GST Liability	46.04	31.90	25.53
Compounding Fees Payable	2,077.98	1,844.64	1,387.68
Advance Subsidy Received from GoJ	77,436.74	7,671.98	234.31
<b>Total</b>	<b>1,51,078.25</b>	<b>71,086.44</b>	<b>47,112.76</b>

**Note 22: Provisions- Current**

*in ₹ lakh*

Particulars	As at	As at	As at
	31st December 2023	31st March 2023	1 <sup>st</sup> April 2022
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Leave Encashment	-	-	-
Gratuity Reserve	-	(0.00)	-
New Pension Scheme	48.94	72.47	209.08
Pension Reserve	-	-	-
Contribution to CPF	13.84	13.15	14.18
EPF(Employers)	123.31	123.55	203.91
EPF(Employees)	(30.27)	(1.81)	178.45
ESI(Employers)	38.09	38.45	81.53
ESI(Employees)	48.33	48.72	52.93
PLI & LIP	15.33	16.63	17.22
Liability for Leave Encashment Contribution	428.58	-	-
Liability for Gratuity Encashment Contribution	821.37	-	-
Liability for Pension Contribution	38839.56	34713.83	-
Liability for GPF Deduction	1577.62	0.00	0.00
Liability for GSS Deduction	17.23	0.00	0.00
Liability for Pension Fund	-	5228.09	1984.59
Liability for Gratuity Fund	108.38	935.26	600.28
Liability for Earned Leave Encashment Fund	-	265.88	236.02
<b>Total</b>	<b>42,050.31</b>	<b>41,454.23</b>	<b>3,578.21</b>



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Note 23: Revenue From Operations

in ₹ lakh

Particulars	For the quarter ended 31st December 2023	For the Nine month ended 31st December 2023	For the quarter ended 30th September 2023	For the quarter ended 30th June 2023	For the Year ended 31st March 2023
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Sale of Energy					
Domestic	82,884.07	2,69,180.63	1,05,062.63	81,233.93	3,11,450.05
Commercial	18,722.77	61,198.28	25,040.73	17,434.79	65,694.19
Public Lighting	1,393.90	4,420.58	1,708.72	1,317.96	8,680.34
Irrigation	1,287.15	3,605.38	1,316.61	1,001.62	4,171.97
Industrial LT	5,810.55	17,154.05	5,708.74	5,634.76	22,989.00
Industrial HT	52,690.11	1,50,832.93	50,891.12	47,251.70	1,64,601.75
Railway	3,201.25	4,909.13	853.94	853.94	9,801.13
	<b>1,65,989.79</b>	<b>5,11,300.99</b>	<b>1,90,545.47</b>	<b>1,54,765.72</b>	<b>5,87,388.45</b>
b. Other Operating Revenue					
Meter Rent	152.64	467.29	148.98	165.67	657.43
Wheeling Charges / Fuel surcharge/Outside Sale	5,167.20	28,734.33	16,211.63	7,355.50	16,757.43
Receipt from Consumers for capital works	501.39	1,527.53	556.64	469.50	1,888.67
Miscellaneous Charges from Consumers	-	-	(401.42)	401.42	218.16
	<b>5,821.23</b>	<b>30,729.15</b>	<b>16,515.83</b>	<b>8,392.10</b>	<b>19,521.69</b>
Less:					
c. Rebate allowed to Consumers	1,992.56	6,281.50	1,557.88	2,731.06	7,483.65
<b>Total</b>	<b>1,69,818.46</b>	<b>5,35,748.63</b>	<b>2,05,503.42</b>	<b>1,60,426.76</b>	<b>5,99,426.49</b>

Note 24: Other Income - Revenue Grant from Govt.

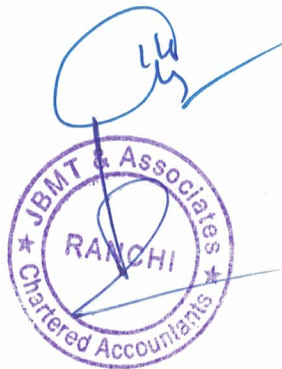
in ₹ lakh

Particulars	For the quarter ended 31st December 2023	For the Nine month ended 31st December 2023	For the quarter ended 30th September 2023	For the quarter ended 30th June 2023	For the Year ended 31st March 2023
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Grants-in-aid for debt services	-	1,35,780.95	1,35,780.95	-	4,879.00
<b>Total</b>	<b>-</b>	<b>1,35,780.95</b>	<b>1,35,780.95</b>	<b>-</b>	<b>4,879.00</b>

Note 25: Other Income-Others

in ₹ lakh

Particulars	For the quarter ended 31st December 2023	For the Nine month ended 31st December 2023	For the quarter ended 30th September 2023	For the quarter ended 30th June 2023	For the Year ended 31st March 2023
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Amortisation of Grants	13,511.88	40,547.68	13,626.38	13,409.42	50,791.64
Interest Income from Investment in Fixed Deposits	413.68	1,355.65	368.01	573.96	1,028.89
D.P.S from Consumer	10,342.17	26,265.67	8,203.39	7,720.12	40,811.13
Interest from Bank (Other than FD)	111.70	532.43	199.66	221.07	552.75
Interest on advance to Supplier/Contractor	-	-	-	-	7.35
Supervision Charges	218.04	478.99	188.36	72.59	539.01
Miscellaneous Receipt	31.46	1,502.64	60.38	1,410.79	1,025.39
Rebate on Power Purchase	87.53	378.01	279.40	11.08	2,307.83
<b>Total</b>	<b>24,716.45</b>	<b>71,061.07</b>	<b>22,925.59</b>	<b>23,419.04</b>	<b>97,063.98</b>



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Note 26: Purchase of Power and Transmission Charges

Particulars	For the quarter ended 31st December 2023	For the Nine month ended 31st December 2023	For the quarter ended 30th September 2023	For the quarter ended 30th June 2023	For the Year ended 31st March 2023
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Purchases of Power	2,05,912.09	6,21,952.31	2,16,759.71	1,99,280.51	7,19,601.74
Transmission Charges	23,429.47	69,162.00	21,625.00	24,107.53	49,501.22
<b>Total</b>	<b>2,29,341.56</b>	<b>6,91,114.31</b>	<b>2,38,384.71</b>	<b>2,23,388.04</b>	<b>7,69,102.96</b>

in ₹ lakh

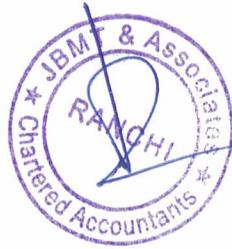
Note 27: Employee Benefits Expense

Particulars	For the quarter ended 31st December 2023	For the Nine month ended 31st December 2023	For the quarter ended 30th September 2023	For the quarter ended 30th June 2023	For the Year ended 31st March 2023
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Salaries and incentives	6,473.89	19,788.56	6,378.39	6,936.27	24,977.51
(b) Expenditure related to					
(ii) Pension	1,706.88	4,183.26	929.17	1,547.21	18,717.06
(iii) Earned Leave Encashment	139.97	379.16	98.17	141.02	862.77
(iv) Gratuity	20.75	829.21	488.17	320.30	910.12
(c) Provident and other fund	9.11	25.38	8.03	8.25	1,320.67
(d) Staff welfare expenses	14.91	121.19	68.33	37.95	236.75
<b>Total</b>	<b>8,365.50</b>	<b>25,326.76</b>	<b>7,970.26</b>	<b>8,990.99</b>	<b>47,024.89</b>

in ₹ lakh

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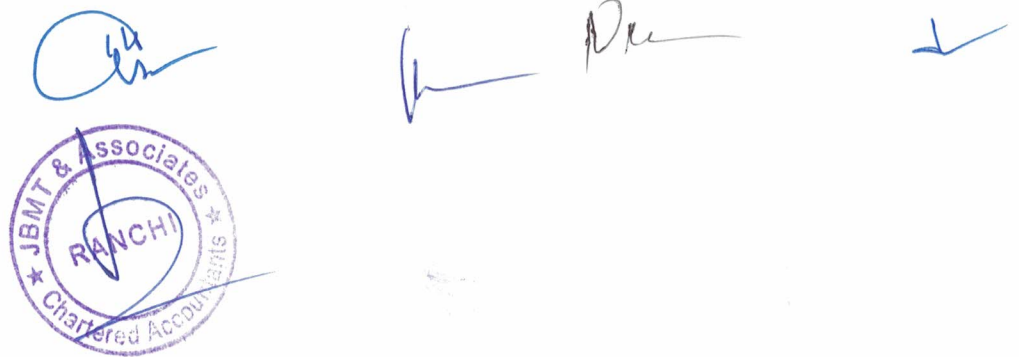


Note 28: Finance Costs

Particulars	in ₹ lakh				
	For the quarter ended 31st December 2023	For the Nine month ended 31st December 2023	For the quarter ended 30th September 2023	For the quarter ended 30th June 2023	For the Year ended 31st March 2023
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>a. Interest expense:</b>					
i) Interest on Bank Loan	1,297.57	4,000.32	1,352.58	1,350.17	6,866.31
ii) Interest on term loan	25,557.29	92,853.60	34,255.04	33,041.26	1,07,399.74
iii) Others	24.74	42.38	17.01	0.63	14.52
<b>b. Bank Charges</b>	204.85	150.62	(114.03)	59.80	1,099.53
<b>Total</b>	<b>27,084.45</b>	<b>97,046.92</b>	<b>35,510.61</b>	<b>34,451.86</b>	<b>1,15,380.10</b>

Note 29: Other Expenses - Administrative Expenses

Particulars	in ₹ lakh				
	For the quarter ended 31st December 2023	For the Nine month ended 31st December 2023	For the quarter ended 30th September 2023	For the quarter ended 30th June 2023	For the Year ended 31st March 2023
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Rent Rates & Taxes	26.99	101.83	43.37	31.47	40.91
Insurance	(0.96)	8.56	9.51	-	8.43
Telephone Charges, Postage, telegram & Telex Charges	87.37	376.69	181.72	107.61	304.48
Legal Charges	62.25	173.21	56.95	54.01	374.08
Consultancy Charges	3,750.61	4,517.35	605.90	160.84	2,619.58
Technical Fees	-	-	-	-	0.02
Other Professional Charges/ Collection and Remittance charge	23.15	64.48	25.25	16.08	287.10
Traveling Expenses & Conveyance	48.44	114.73	37.76	28.53	147.51
Vehicle Running Expenses (Petrol & Oil)	63.13	206.35	77.03	66.19	257.24
Hired Vehicles	189.03	595.92	173.12	233.78	558.24
Fees & Subscription	30.31	43.83	2.16	11.36	91.16
Books & Periodicals	1.12	1.72	0.28	0.32	1.28
Printing & Stationery	17.23	59.56	23.42	18.91	57.86
Advertisements	1.09	4.40	1.12	2.20	4.85
Water Charges	0.66	1.82	0.60	0.56	2.29
Electric Charges	2.84	811.24	196.72	611.68	658.19
Entertainment Charges	11.06	36.53	12.12	13.35	25.80
Miscellaneous Expenses	23.65	106.57	27.79	55.13	97.09
Home Guard	139.12	423.40	154.23	130.05	546.82
Computer Billing	771.27	2,239.65	838.37	630.01	3,403.28
Bills Distribution	126.05	307.62	81.01	100.56	572.25
Others	69.46	107.31	17.56	20.29	1,234.83
Other Freight	-	-	-	-	1.65
Vehicle Running Trucks/Delivery	2.78	4.28	1.29	0.22	6.33
Incidental Stores Expenses	2.19	3.85	0.86	0.79	8.53
Interest on Consumers Deposits	1,778.26	5,360.31	1,806.69	1,775.35	5,897.69
Provision for Doubtful Debts	125.32	885.51	541.54	218.65	257.56
Supervision Charges-Exp	-	-	-	-	-
Other Compensation	(1.95)	33.56	13.40	22.11	82.08
Training & Orientation Programme	0.33	0.67	-	0.34	1.79
Audit Fees:					
a) Statutory, Tax Audit & certifications	3.54	9.44	2.95	2.95	12.39
<b>Total</b>	<b>7,354.33</b>	<b>16,600.40</b>	<b>4,932.74</b>	<b>4,313.32</b>	<b>17,567.16</b>



Note 29: Other Expenses - Repairs & Maintenance

Particulars	in ₹ lakh				
	For the quarter ended 31st December 2023	For the Nine month ended 31st December 2023	For the quarter ended 30th September 2023	For the quarter ended 30th June 2023	For the Year ended 31st March 2023
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Plant and Machinery	483.03	1,801.67	318.75	999.89	1,520.25
Building	23.81	106.13	46.79	35.53	89.76
Civil Works	50.60	194.80	96.95	47.25	274.28
Line Cable Net Works	8,945.95	22,445.84	7,510.69	5,989.21	24,589.07
Vehicles	1.69	3.27	1.31	0.27	2.29
Furniture and Fixtures	0.52	2.07	0.55	1.00	3.30
Office Equipment	6.95	27.28	8.71	11.61	175.82
<b>Total</b>	<b>9,512.54</b>	<b>24,581.06</b>	<b>7,983.76</b>	<b>7,084.76</b>	<b>26,654.76</b>

Note 30: Other Comprehensive Income/Expense

Particulars	in ₹ lakh				
	For the quarter ended 31st December 2023	For the Nine month ended 31st December 2023	For the quarter ended 30th September 2023	For the quarter ended 30th June 2023	For the Year ended 31st March 2023
	Amount	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
OCI-Earned Leave Encashment	-	-	-	-	-
OCI-Gratuity	-	-	-	-	153.49
OCE-Pension	-	-	-	-	(31.85)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>121.65</b>

